

(Re)constructing America's Infrastructure

Alphecca Muttardy: A Bold National Infrastructure Bank (NIB) Proposal: HR5356

- Why a National Infrastructure Bank is needed today.
- How the NIB works to provide directed credit. Off Budget financing.
- How the NIB grows the economy, and solves our debt and "affordability" problems.
- NIB is Designed for Success. Getting Growing National Support.

Ellen Brown: History of National Infrastructure Banks

- USA: Four banks in our nation's past. The RFC example
- Around the World: Europe, Japan, Canada, Australia
- The China model: built complete networks: HSR, water grid, electric grid, manufacturing centers
- NIBs are enormous macroeconomic and technology drivers

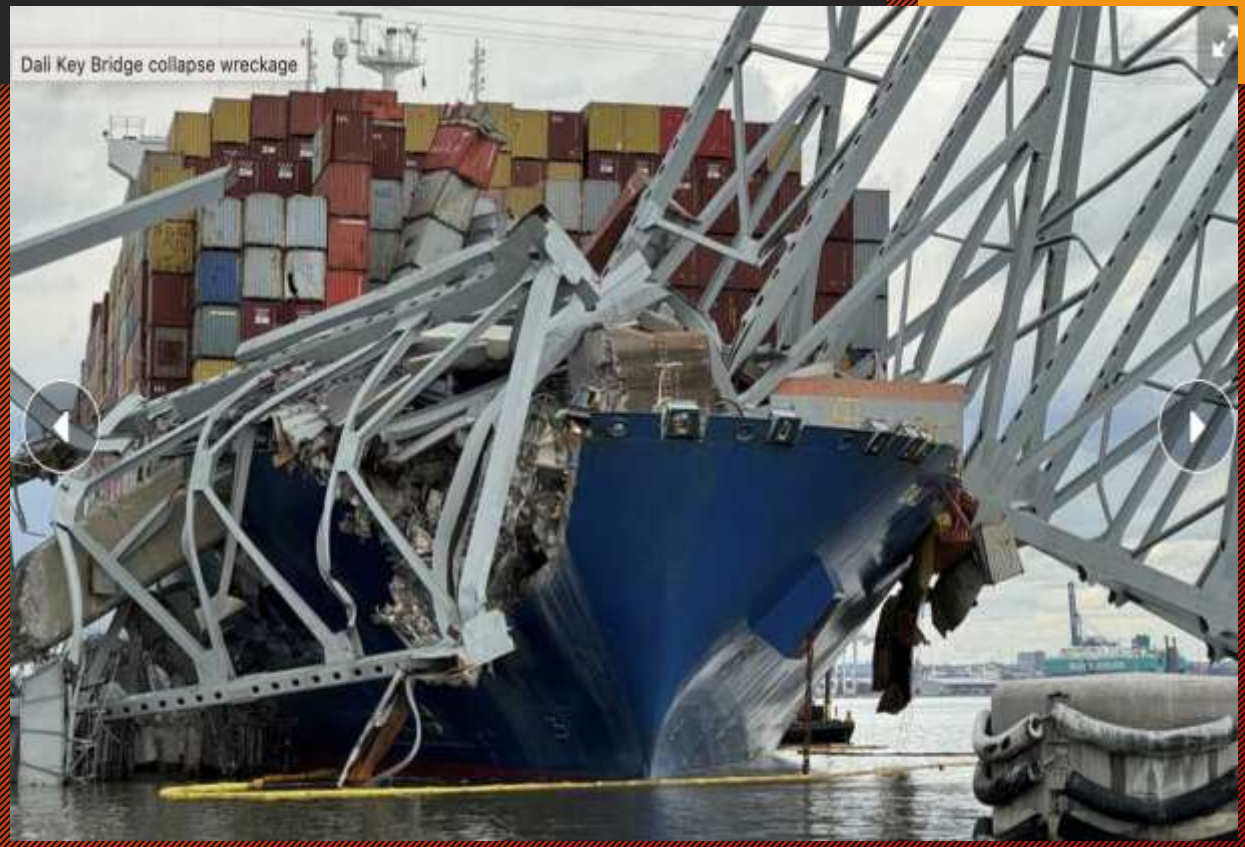
U.S. Infrastructure is Crumbling

CRISES IN EVERY SECTOR

- TRANSPORTATION CRISIS: Roads and Airports maxed out and congested.
- HOUSING CRISIS: Home prices and rents are up 60% over past decade (up 5% in past year).
- BRIDGE CRISIS: No money to fix Key Bridge in Baltimore. Fed emergency fund is broke. Study found 193 more vulnerable bridges—around Boston, New Orleans and Philadelphia. 43,000 U.S. bridges in poor condition.
- DRINKING WATER CRISIS: New reports on drinking water contaminated by lead, PFASs, arsenic, and agricultural pollutants. Storm overflows. Droughts and water shortages where we grow our nation's food.
- POWER CRISIS: Amid explosive demand, including AI data centers, U.S. is running out of electric power. Climate heating will strain systems this summer.

HUGE BACKLOG OF UNFUNDED PROJECTS

- American Society of Civil Engineers (ASCE) in 2025 found the Funding Gap grew by 40% in just Four Years to $3.5 trillion.
- Unfunded gaps grew the most for: energy; drinking water, wastewater & stormwater; roads & bridges; & schools.
- U.S. has not invested in 50 years.
- The longer we wait, the higher the financing gap becomes.



Consequences of Kicking the Can Down the Road: Baltimore bridge collapse could have been avoided had protective barriers around bridge footings been fully financed earlier.

Economy, Labor, Financial Sectors in Big Trouble (10/20/26)



Labor's compensation as a share of all earnings from GDP fell from .65 in 1970 to lowest ever .54 in 2026. K-shaped economy worsened, driven by Stock Market's AI Bubble.

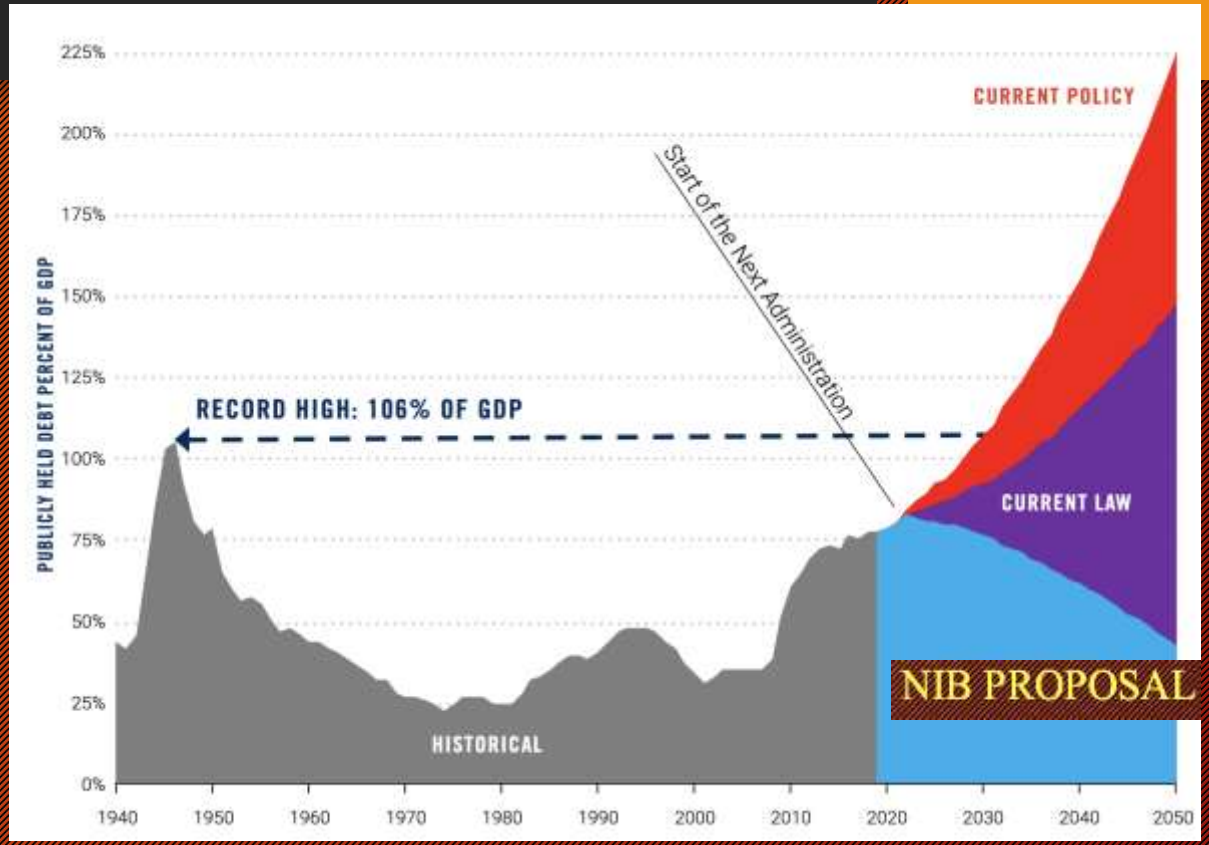
CORRUPTION: Plus long term pattern of big business take over: See The History of Monopolies by Thom Hartmann (2020).

RECESSION TIPPING POINT (Mark Zandi and Michael Burry predict early 2027):

- SECOND QUARTER GDP GREW BY 1.5%. Buoyed only by NARROW consumer spending and AI investment.
- IRAN WAR: 9-Month closure of Straits of Hormuz will again oil past $100/barrel. No Cease fire in sight.
- INFLATION RISING: CPI up 3.7% in Sept. (PPI 6.3%), with rising gasoline and diesel ($6 /gal) prices. TARIFFS: Cost consumers $2500 in 2025.
- JOB CREATION SLOWING: only 116,000 new jobs in all of 2025. Job cuts in almost every industry. Productivity is up, but workers wages flat. Working age men dropped out. AI will replace many jobs, while data centers add very few.
- AMERICANS ARE STRUGGLING TO MEET BASIC NEEDS. Savings depleted. Delinquencies rising. Consumer confidence plummeting.
- INTEREST RATES SURGING: 10-year Treasuries at 5.3% pushed mortgages to 7.5%. Factors: inflation, AI investments, & fiscal deficits.
- FINANCIAL SECTOR / STOCK MARKET IN TROUBLE: Stock market bubble fueled by borrowing. AI in financial trouble. $3.2T in PE buyouts.

National Infrastructure Bank: Only Way to Solve National Debt / Budget Crisis

- **TOTAL FEDERAL BUDGET AT $40 T:** More debt, along with uncontrolled inflation, has pushed today's interest rates above 5%.
- **FEDERAL BUDGET STILL RUNNING $2 T/year DEFICITS:** While cutting taxes over $3 T, and raising WAR spending by 40%. Interest on the debt growing the fastest.
- **FEDERAL BUDGET CUTS INFRASTRUCTURE SPENDING:** The Bipartisan Infrastructure Law (BIL) spent $1.2 T over 5 years, but was too small and expires in 2026. The House Re-Authorization Bill proposes to cut BIL in half, and spend mostly for roads and bridges.



WE ARE NOW IN A DEBT DEATH SPIRAL: The ONLY solution is the NIB to grow the economy 2.5 times faster with productive investments in infrastructure. The same was done by the Reconstruction Finance Corporation that lowered debt from 111% to 25% of GDP from 1946-1973.

NIB Funds Projects Federal Govt Cuting



Affordable housing



Repair water systems



High-speed rail nationwide

$500 Billion

$1.32 Trillion

$700 Billion

$580 billion



Upgrade power grid

$111 Billion

$5 Trillion
National Infrastructure Bank

$430 Billion

Large-scale water projects



$1.35 $Trillion

Repair transportation

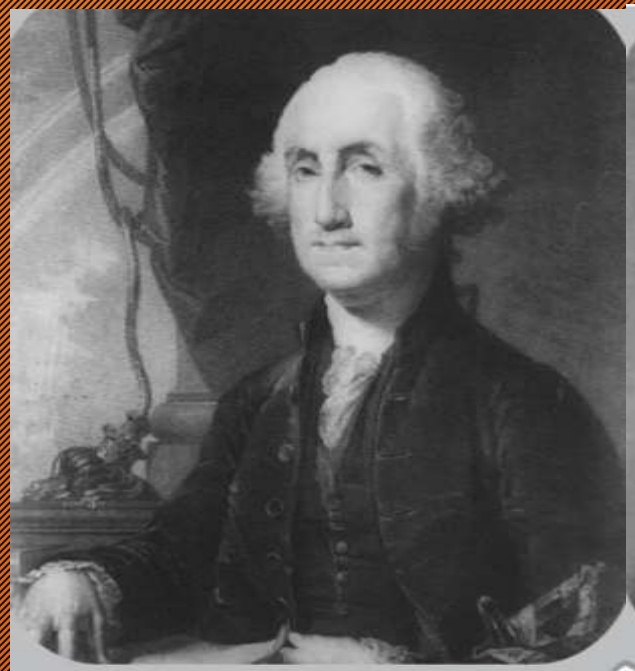


Schools and Broadband

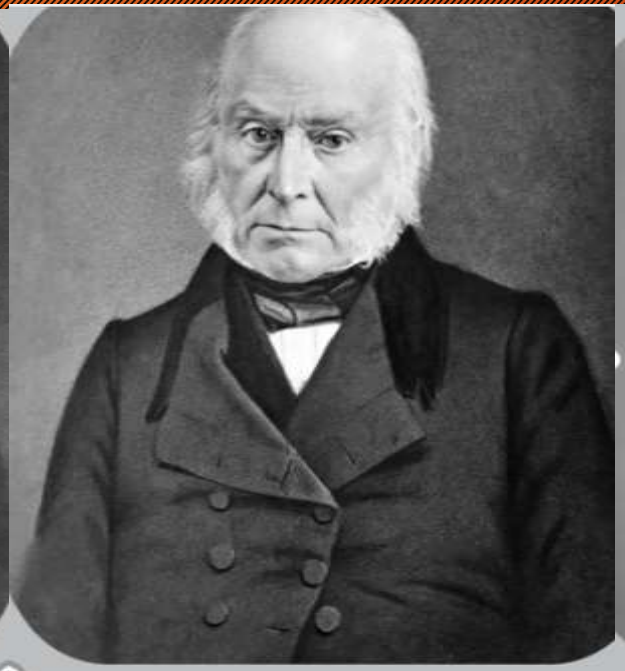


Six American Presidents used an Off-Budget Public Bank

First Bank of US (1791 - 1811) → **Second Bank of US (1816 - 1836)** → **National Banking System (Banking Act of 1863)** → **Reconstruction Finance Corp (1932 - 1957)**



George Washington



John Quincy Adams



Abraham Lincoln



Franklin Roosevelt

See Alexander Hamilton's financial plan.

Started by Pres. James Madison

Started by Pres. Herbert Hoover

ngress/house-bill/5356

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H.R.5356 - National Infrastructure Bank Act of 2025

119th Congress (2025-2026) | Get alerts

BILL Hide Overview ✕

Sponsor: Rep. Davis, Danny K. [D-IL-7] (Introduced 09/15/2025)

Committees: House - Energy and Commerce; Ways and Means; Transportation and Infrastructure; Financial Services; Education and Workforce; Natural Resources; Budget

Latest Action: House - 09/15/2025 Referred to the Committee on Energy and Commerce, and in addition to the Committees on Ways and Means, Transportation and Infrastructure, Financial Services, Education and Workforce, Natural Resources, and the Budget, for period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (All Actions)

Tracker: Introduced > Passed House > Passed Senate > To President > Became Law

Summary (0) | Text (1) | Actions (8) | Titles (2) | Amendments (0) | Cosponsors (65) | Committees (7) | Related Bills (0)

Cosponsor	
Rep. Grijalva, Adelita S. [D-AZ-7]	Rep. Vasquez, Gabe [D-NM-2]
Rep. Friedman, Laura [D-CA-30]	Rep. Espaillat, Adriano [D-NY-13]*
Rep. Garamendi, John [D-CA-8]*	Rep. Goldman, Daniel S. [D-NY-10]*
Rep. Jacobs, Sara [D-CA-51]	Rep. Kennedy, Timothy M. [D-NY-26]
Rep. Khanna, Ro [D-CA-17]*	Rep. Latimer, George [D-NY-16]*
Rep. Lofgren, Zoe [D-CA-18]	Rep. Mannion, John W. [D-NY-22]
Rep. Mullin, Kevin [D-CA-15]*	Rep. Nadler, Jerrold [D-NY-12]*
Rep. Panetta, Jimmy [D-CA-19]	Rep. Ocasio-Cortez, Alexandria [D-NY-14]
Rep. Simon, Lateefah [D-CA-12]	Rep. Ryan, Patrick [D-NY-18]*
Rep. Swalwell, Eric [D-CA-14]	Rep. Suozzi, Thomas R. [D-NY-3]*
Del. Norton, Eleanor Holmes [D-DC-At Large]*	Rep. Tonko, Paul [D-NY-20]*
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	Rep. Torres, Ritchie [D-NY-15]*
Rep. Frost, Maxwell [D-FL-10]*	Rep. Velázquez, Nydia M. [D-NY-7]*
Rep. Wilson, Frederica S. [D-FL-24]	Rep. Adams, Alma S. [D-NC-12]
Rep. Johnson, Henry C. "Hank" [D-GA-4]*	Rep. Foushee, Valerie P. [D-NC-4]
Rep. Garcia, Jesús G. "Chuy" [D-IL-4]*	Rep. Ross, Deborah K. [D-NC-2]
Rep. Jackson, Jonathan L. [D-IL-1]*	Rep. Brown, Shontel M. [D-OH-11]
Rep. Ramirez, Delia C. [D-IL-3]*	Rep. Kaptur, Marcy [D-OH-9]*
Rep. Carson, André [D-IN-7]*	Rep. Landsman, Greg [D-OH-1]*
Rep. Pingree, Chellie [D-ME-1]*	Rep. Salinas, Andrea [D-OR-6]
Rep. Elfreth, Sarah [D-MD-3]	Rep. Boyle, Brendan F. [D-PA-2]
Rep. Lynch, Stephen F. [D-MA-8]*	Rep. DeLuzio, Christopher R. [D-PA-17]*
Rep. McGovern, James P. [D-MA-2]*	Rep. Evans, Dwight [D-PA-3]*
Rep. Dingell, Debbie [D-MI-6]	Rep. Lee, Summer L. [D-PA-12]
Rep. Thanedar, Shri [D-MI-13]*	Rep. Amo, Gabe [D-RI-1]*
Rep. Tlaib, Rashida [D-MI-12]*	Rep. Magaziner, Seth [D-RI-2]*
Rep. Thompson, Bennie G. [D-MS-2]	Rep. Crockett, Jasmine [D-TX-30]
Rep. Bell, Wesley [D-MO-1]	Rep. Green, Al [D-TX-9]
Rep. Cleaver, Emanuel [D-MO-5]*	Rep. McClellan, Jennifer L. [D-VA-4]
Rep. Watson Coleman, Bonnie [D-NJ-12]	Rep. DelBene, Suzan K. [D-WA-1]
Rep. Leger Fernandez, Teresa [D-NM-3]	Rep. Jayapal, Pramila [D-WA-7]
Rep. Stansbury, Melanie A. [D-NM-1]	Rep. Randall, Emily [D-WA-6]
	Rep. Smith, Adam [D-WA-9]*

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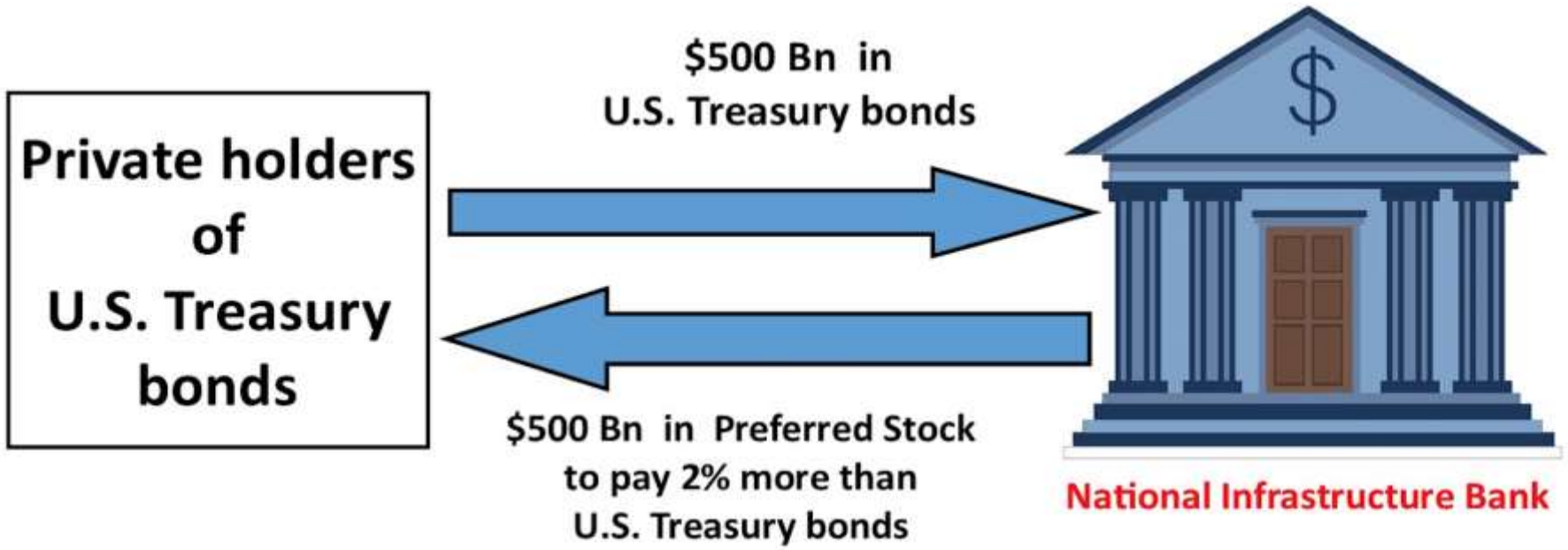
How the National Infrastructure Bank is Capitalized



Private holders of U.S. Treasury bonds invest $500 Bn in exchange for $500 Bn in preferred stock in the bank. Preferred stock to pay additional 2% above U.S. Treasury rate. 2% interest paid from earnings of bank.

NO Federal Money Needed !

WHERE DOES THE $$ COME FROM?

NOW THAT THE BANK IS CAPITALIZED, IT CAN LEND UP TO $5 TRILLION

Counties Borrow for Projects They Need

Lends Same as any Commercial Bank;
Low Interest Rates;
Flexible Repayments



Construction Doubles GDP Growth;
Ample Local Revenues to Repay Loans





How the NIB Creates and Makes Money

Table 1. A Stylized Bank Balance Sheet Shows How Banks Create Money

(In millions of dollars)

Category	(1) Stock: Amount at End of Year	(2) Deposit	(3) Loan Step1 - Book It	(4) Loan Step2 - Check Clearing	(5) Other Cash Operations
		------- Flow: Effect on Balance of: ------			
Assets	2,000				
Bank's Cash Account held at another bank	30	+10		-10	+ or -
Bank's Cash held at the FED*	205	+1 *			
Treasuries + Other Bonds	440				
Stocks and Derivatives	340				
Loans Provided to Customers	985		+ 10		
Liabilities	1,740				
Customer Deposits	1,310	+11	+10	-10	
Bank's Borrowings	430				
Bank's Capital = Assets minus Liabilities	260				

Table. National Infrastructure Bank Cash Flow in Year 10 (In Billions)

Category	Amount	Details
Gross Receipts	$ 245	
Interest on Loans	$220	$ 4.5 trillion x 4.9%, weighted Muni-rate
Interest of Treas.	$ 25	$500 Treasuries x 5%
Gross Expenditures	$ 245	
Operating expenses	$ 40	Workers & Facilities
Dividend passthru	$ 25	To Stock Holders
Extra 2% dividend	$ 10	To Stock Holders
Depositors' interest	$ 15	0.5% on $3 Trillion
Interest NIB Bonds	$ 50	5% on $1 Trillion
Dividend to Gov't	$ 30	As Half Owner
Trust Fund Set Aside	$ 75	Gets Excess Profits

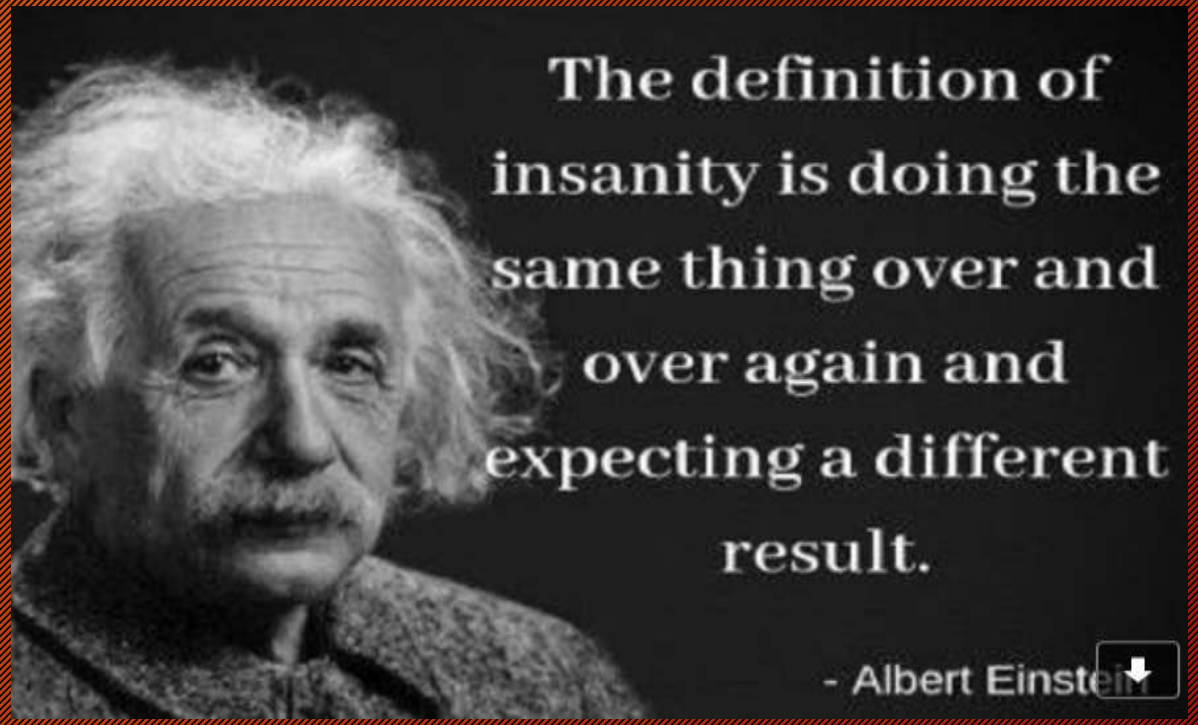
Strategic Features that Sell the NIB

Huge Benefits from the NIB

- Show Me the Money: NIB big enough in size to cover entire repair backlog.
- Creates 20 million great paying, family sustaining jobs.
- Solves "affordability": high wages, lowers cost of transportation, housing, utilities.
- Doubles GDP growth (backed up by RFC history, and economic modeling).
- Solves Debt Crisis. Boosts federal / local revenues and budgets.

Features that Neutralize Objections to the NIB:

- OFF BUDGET: Budget Cost is Zero. No new federal spending, taxes, or debt. Separated from unreliable budget process. Lending directed to infrastructure.
- WALLED OFF from political interference. Financially independent corporation. Fiduciary precautions including to fight corruption.
- MUNICIPALITIES: Worried about borrowing; but know infrastructure backlog is huge. Provide grass roots support for NIB.
- BUSINESSES: Want to privatize/monopolize everything. NIB keeps infrastructure public. Lots of new business spin off. Lowers costs for businesses too.
- WALL STREET: Takes their business away. But NIB defined as Lender of Last Resort. Growth will boost their banking business too.
- NAYSAYERS: We can't afford it. With skyrocketing inflation, How's that working out for you? NIMBYs: NIB improves everyone's standard of living.



"We can only spend through the budget" is the Height of Insanity – Nation debt at $40 trillion, while adding $2 T more each year. An Off Budget Bank is Proven Solution

Growing Support for the National Infrastructure Bank (NIB)

66 Members of Congress are Co-Sponsors of HR5356

Resolutions of Support Introduced in 31 State Legislatures. Passed in 8.

City & Counties: Chicago, Detroit, Los Angeles, New York City, San Francisco, Philadelphia, Pittsburgh, Seattle

Major Bipartisan Organizations: NACo, U.S. Conference of Mayors, NCSL; plus the DNC, DMO, NAACP







How You Can Help

"Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has." – Margaret Mead

- Read More at: NIBCoalition.com; sign on to Receive Updates; See Action Page.
- Ask Questions, or request a Presentation:

  info@nibcoalition.com 571-432-7789
- Sign an Open Letter / OP ED asking Congress to pass HR5356
- Form a Grass Roots Campaign in Your Area:

  Organize local legislators / workers / businesses

  Formulate a Resolution for your City or County (samples on website)
- **Call or Write your Member of Congress to Pass HR5356:**
- **U.S. Capitol Switchboard at (202) 224-3121**
- **Make a donation at NIBCoalition.com** – we are a low budget, all volunteer org.