

A RESOLUTION ENDORSING H.R. 5356 AND URGING CONGRESS TO ESTABLISH A NATIONAL INFRASTRUCTURE BANK

WHEREAS, the American Society of Civil Engineers (ASCE), in its 2025 Infrastructure Report Card, assigned the United States an overall grade of C, estimating that more than \$9 trillion is needed to bring the nation's infrastructure into a state of good repair, with nearly \$4 trillion currently unfunded and the remainder insufficiently funded; and

WHEREAS, in response to these needs, some members of Congress have introduced H.R. 5356, the National Infrastructure Bank Act, which would establish a National Infrastructure Bank (NIB) dedicated to financing critical infrastructure projects; and

WHEREAS, the proposed legislation would create a \$5 trillion public bank capitalized through existing U.S. Treasury debt, consistent with prior federal financing models, and would not require new federal taxes or direct appropriations; and

WHEREAS, many municipalities rely on annual borrowing to fund essential capital improvements, maintenance, and infrastructure upkeep; and

WHEREAS, the establishment of a National Infrastructure Bank would provide a new financing partner to support large-scale infrastructure investments at the local level, in coordination with state and federal efforts; and

WHEREAS, the proposed NIB builds upon historical precedents of national infrastructure financing institutions established under Presidents George Washington, James Madison, Abraham Lincoln, and Franklin D. Roosevelt, which played a central role in developing the nation's infrastructure; and

WHEREAS, the National Infrastructure Bank Act is projected to generate substantial economic benefits, including the creation of millions of jobs, the payment of prevailing wages under Davis-Bacon standards, strengthened Buy America provisions, and expanded opportunities for small and medium-sized businesses, while increasing revenues for state and local governments; and

WHEREAS, the concept of a National Infrastructure Bank has received broad support from numerous organizations and jurisdictions, including the National League of Cities, National Democratic County Officials, National Association of County Officials, the Democratic National Committee, multiple state legislatures, and major cities such as New York, Providence, Philadelphia, Chicago, Los Angeles, Seattle, and Detroit;

NOW, THEREFORE, BE IT RESOLVED, that Democratic Municipal Officials hereby urges the United States Congress to pass H.R. 5356 and establish a National Infrastructure Bank to finance urgently needed infrastructure projects nationwide; and

BE IT FURTHER RESOLVED, that passage of this resolution be transmitted to DMO members across the country and urge them to pass a similar resolution in their municipalities, and lobby their Members of Congress to co-sponsor this bill.