

LABOR CAUCUS

OF THE

NORTH CAROLINA DEMOCRATIC PARTY

Whereas, the American Society of Civil Engineers (ASCE) stated in its 2025 Report Card that the United States received a grade of C regarding the current state of infrastructure, and that nine trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Nearly four trillion dollars is currently not funded and the remainder is inadequately funded. New, 21st Century projects are also unfunded; and,

Whereas, according to ASCE, 33% of North Carolina roads are in poor or fair condition. 7% were structurally deficient in 2021; and,

Whereas, 1,150, or 8.4 percent, of the state's bridges were considered in poor condition. It will cost \$4 billion to fix the bridges; and,

Whereas, North Carolina needs \$17 billion to fund drinking water repairs and replacement, and \$5.8 billion to fund wastewater systems; and,

Whereas, North Carolina has over 370,000 lead water service lines needing immediate replacement. The cost will be at least \$4 billion; and,

Whereas, there is a shortage of at least 200,000 units of affordable housing for those most housing insecure; and,

Whereas, a new high-speed rail system from Atlanta to Washington, DC through North Carolina, would transform travel in North Carolina; and,

Whereas, the 118th Congress introduced HR 4052, The National Infrastructure Bank Act (NIB), to create a new National Infrastructure Bank. This legislation creates a \$5 trillion bank, authorized to invest in infrastructure projects only; and,

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Whereas, the NIB requires no new federal spending and no new federal taxes; it would be capitalized by existing Treasury debt, as was done previously in U.S. history; and,

Whereas, the NIB is modeled on previous institutions which helped build much of our infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, and Franklin D. Roosevelt. The last one helped end the Great Depression and win WWII; and,

Whereas, the National Infrastructure Bank will create twenty-five million new Davis-Bacon wage jobs, and mandates Buy America for the inputs. The NIB Act mandates Project Labor Agreements for projects. According to experts, the Bank will grow the economy by 5% per year as did its predecessors; and,

Whereas, the National Infrastructure Bank (NIB) will help finance all the infrastructure needs of North Carolina. It will create at least 622,000 new jobs in the state, paying Davis-Bacon wages. It will create jobs in rural and urban communities. It will finance all the shortfalls in the ASCE Report Card for the state, and expand mass transit and help finance passenger and high-speed rail projects; and,

Whereas, many organizations have issued endorsements. Thirty state legislatures have introduced or passed resolutions of support, including the North Carolina House of Representatives (HR 769). Many county and city councils nationwide have endorsed. National endorsements include: The National Hispanic Caucus of State Legislators, the National Black Caucus of State Legislators, the National Asian-Pacific American Caucus of State Legislators, National Association of Development Organizations, the US High Speed Rail Association; and,

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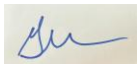
Whereas, many labor organizations have endorsed including: Rhode Island Building and Construction Trades, Hudson Valley NY Building and Construction Trades Council; Westchester-Putnam Counties NY Central Labor Board AFL-CIO, and Westchester-Putnam Counties Building Trades; Western Reserve, Ohio Building Trades Council; CWA State Council of Ohio; Georgia State Council of Machinists; Elevator Constructors Local 32, Atlanta; Northern Tier Central Labor Council, PA; and many more; now therefore be it

Resolved, That the North Carolina Democratic Party hereby calls upon the United States Congress to create a National Infrastructure Bank on this model to finance urgently needed infrastructure projects; and be it further

Further resolved, that copies of this resolution be transmitted to the North Carolina delegation to Congress, the Governor, and to the President of the United States.

Aforesaid Resolution was approved at the annual convention of the Labor Caucus of the North Carolina Democratic Party held on June 9, 2025 in Pittsboro, NC.

Affirmed,



Grant Welch, President of the Labor Caucus of the NCDP