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July 16, 2026

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OMAHA MAYOR JOHN EWING AND BEAVERTON MAYOR LACEY BEATY WELCOME NATIONAL INFRASTRUCTURE BANK RESOLUTION ADOPTED BY U.S. CONFERENCE OF MAYORS

The champions of a [U.S. Conference of Mayors resolution](#) pushing for the creation of a National Infrastructure Bank are cheering this effort to finance new bridges, roads, transit and other vital but currently underfunded projects.

“Existing funding is not enough to meet the scale of the need,” said Omaha (Nebraska) Mayor John W. Ewing Jr., who sponsored the resolution urging Congress and the administration to support this government-backed lending institution. “A National Infrastructure Bank would give communities a way to help finance these projects while creating good jobs, and building for the future.”

Beaverton (Oregon) Mayor Lacey Beaty said cities need long-term, practical financing options that match the challenge of the job in front of them.

“Mayors hear about infrastructure all the time,” Beaty said. “It is the road someone drives on, the water main under the street, the park a family uses, the bus connection helping someone get to work, to name just a few examples.”

Legislation to create a National Infrastructure Bank (NIB) was introduced to Congress last year and is currently in committee. The bank would offer long-term, low-interest financing, saving municipalities millions of dollars and making much-needed infrastructure projects within financial reach. It would be funded by treasury bond-holders who would essentially trade their bonds for stock in the NIB. All loans would be paid back, generating a continuous funding pool to fuel local projects from water systems to mass transit. No new taxes would be involved.

Such a government-backed bank is not new – it had been used before by Presidents Lincoln and Roosevelt. The mayors and supporters say the NIB could help close an estimated \$3.7 trillion funding gap for infrastructure, identified by the American Society of Civil Engineers’ 2025 Report Card for America’s Infrastructure. While recent federal investments have helped, mayors continue to see needs that outpace available resources.

For local governments, the issue is not abstract. Cities are working to maintain aging systems, prepare for growth, support housing development, improve safety, and respond to climate and resilience needs, all while balancing local budgets.

“Local governments are doing the hard work of stretching limited dollars and keeping essential services running,” said Mayor Beaty. “This resolution sends a clear message that mayors are ready to work with Congress on a bigger, more durable solution.”

This is exactly the kind of issue where mayors should be leading, said Mayor Ewing.

“We are closest to the needs in our communities, and we know what happens when infrastructure is delayed for too long,” he said. “A National Infrastructure Bank would help communities move from planning and patching to actually building.”

The resolution was also sponsored by the following mayors: Connie Boesen of Des Moines, Iowa; Becky Daggett of Flagstaff, Arizona; Joy Cooper of Hallandale Beach, Florida; Andy Schor of Lansing, Michigan; Leirion Gaylor Baird of Lincoln, Nebraska, and Kate Gallego of Phoenix, Arizona.

About the National Infrastructure Bank Proposal

The National Infrastructure Bank proposal would create a federal financing institution dedicated to infrastructure investment, including transportation, water, energy, transit, public facilities, housing-supporting infrastructure, and other critical local needs. Supporters argue the bank would provide long-term, low-cost financing to help communities address major infrastructure needs that cannot be met through existing federal, state, local, or private funding alone.

OTHER VOICES OF SUPPORT

“Mayors provide infrastructure to address the vital daily services to our residents. We are not looking for handouts but we are looking for a true financial partner on the national level to move our city and nation forward. That is why I co-sponsored the resolution to create a National Infrastructure Bank.” -- **Mayor Joy Cooper**, *Hallandale Beach, FL, and Trustee U.S. Conference of Mayors*

“Cities face so many challenges with our aging infrastructure and finding adequate funding to make critical repairs and upgrades. Ready access to low-interest financing to help with these projects will make a real difference in cities across the country and mayors everywhere should push to get this legislation passed and implemented for our residents.” -- **Mayor Andy Schor**, *Lansing, Michigan*

Every city knows the challenge of building and maintaining critical infrastructure, especially as local resources are stretched thinner as costs continue to rise. Federal support through the long-term, low-cost financing of a National Infrastructure Bank is the type of partnership that can help cities grow more efficiently, supporting economic growth and quality of life nationwide. -- **Mayor Angela Birney**, *Redmond, Washington*

I applaud the U.S. Conference of Mayors in endorsing a National Infrastructure Bank. It is an economically sound and conservative choice to address America's aging infrastructure. Not only will it save local governments money - read: save taxpayers money - it will also boost GDP and wages. The question is not will this work - it does, as has been demonstrated many times in this nation's history, but do we have the moral conviction to see it through, as America's great leaders of yesteryear have? –

State Senator Louis W. Blessing III; *Ohio State Senate 8th District*

We are all aware that our nation's investment in infrastructure has contracted and many of our critical public systems are falling into disrepair. We have to clean our drinking water from lead poisoning and other toxic chemicals. Nobody should have to drink lead contaminated water, adult or child. This is unacceptable. We need broadband everywhere and millions of new units of affordable housing to finally end homelessness and housing insecurity. That's why we need to return to our historical model of financing public infrastructure using a national bank. I am pleased that the U.S. Conference of Mayors recently passed a resolution in support of the National Infrastructure Bank. – **U.S. Rep. Danny K. Davis**, *Illinois*

I applaud the U.S. Conference of Mayors for adopting a resolution in support of creating a National Infrastructure Bank. It is estimated that we need \$3.7 trillion to keep our infrastructure in a state of good repair. Creating a National Infrastructure Bank would help cities address crumbling roads and bridges, expand public transportation options, and upgrade sewer systems. In Chicago, this funding could help replace the more than 400,000 lead service lines that endanger people's health. I am a proud original cosponsor of the bill to create a National Infrastructure Bank, and I urge my Congressional colleagues to join me in support. I look forward to working with the US Conference of Mayors to make this bank a reality. -- **U.S. Rep. Jesus "Chuy" Garcia**, *Illinois*

New Mexico is a vast and diverse place. However, in New Mexico, we pay about \$767 a year in extra car costs, just from driving on rundown roads. Our drinking water systems are facing a \$1.4 billion funding gap. Over 5% of our bridges are in poor condition. Many families, especially in our rural communities and tribal lands, do not have access to basic broadband and internet service. We need to invest in infrastructure, and we need to do it now. It is not just as a matter of national security, of national economic development, but as a matter of ensuring

that our communities can thrive all across the country. And so, I'm excited to be able to support the National Infrastructure Bank Act on the federal level." -- **U.S.**

Rep. Melanie Stansbury, *New Mexico*

Strong communities are built on strong infrastructure. By supporting the National Infrastructure Bank, we can help deliver the long-term investments needed to rebuild aging roads, bridges, water systems, and energy infrastructure while creating good-paying jobs and growing our economy. I am proud to support this effort and look forward to working with leaders at every level, especially our nation's mayors, to make this vision a reality." – **Assemblyman Don Guardian, *New Jersey State Assembly*** (former mayor of Atlantic City)

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