

**BOROUGH OF PROSPECT PARK
DELAWARE COUNTY, PENNSYLVANIA**

RESOLUTION #1963

**A RESOLUTION OF PROSPECT PARK BOROUGH, DELAWARE COUNTY,
PENNSYLVANIA, IN SUPPORT OF A NATIONAL INFRASTRUCTURE BANK**

WHEREAS, The American Society of Civil Engineers (ASCE) stated in its 2021 report card that the United States received a grade of C- regarding the current state of infrastructure and that more than six trillion dollars would be needed to restore the nation's infrastructure to a state of good repair of which over two trillion dollars is currently not funded and the remainder is inadequately funded; and,

WHEREAS, The United States Congress has introduced H.R. 5356, The National Infrastructure Bank Act, to create a new \$5 trillion National Infrastructure Bank (NIB), authorized to invest in infrastructure projects only, requiring no new financial spending and no new federal taxes, and capitalized by existing Treasury debt, as was done previously in U.S. history; and,

WHEREAS, the American Society of Civil Engineers 2022 Report Card graded Pennsylvania C- in 15 categories of basic infrastructure; and

WHEREAS, 51% of Pennsylvania roads are in fair or poor condition; and

WHEREAS, over the next 10 years Pennsylvania's public water systems are projected to have a \$24 billion funding gap, over and above recent federal programs; and

WHEREAS, Delaware County has been fighting to halt the privatization of drinking water systems in Delaware County; and the NIB could finance the replacement of old water lines in the county; and

WHEREAS, Pennsylvania has the 9th largest bridge inventory in the nation, including the second highest number of poor condition bridges in the nation; 13.8% are structurally deficient, and it needs at least \$18 billion annually to fix bridges; and

WHEREAS, pursuant to a 2022 report by the Federal Highway Administration, Delaware County had 55 bridges listed in poor condition, or 14.4 percent of Delaware County's 383 bridges, significantly higher than the 7 percent average nationwide; and

WHEREAS, Pennsylvania has a funding gap of \$7 billion over the next 10 years to repair existing wastewater systems; and

WHEREAS, Pennsylvania needs to fund \$6.7 billion in stormwater projects over the next 3-5 years; and

WHEREAS, transit funding shortfalls in Pennsylvania include \$4.6 billion for SEPTA capital needs alone; and

WHEREAS, Pennsylvania has a shortfall of over \$10 billion to fix or replace old and deteriorating schools; and

WHEREAS, there is a critical shortage of affordable homes in Delaware County; for every 100 low-income families, seniors, and people with disabilities renting in Delaware County, only 23 affordable rental homes are available; and

WHEREAS, Delaware County has experienced a health care crisis with four hospitals closing in the county, including formerly nearby Taylor Hospital, putting a massive strain on the system; the NIB could finance new hospitals and facilities for the County; and

WHEREAS, a new NIB will help finance the infrastructure needs of Pennsylvania and Delaware County, in partnership with state and local governments; and

WHEREAS, the NIB is modeled on previous bands which helped build much of our infrastructure; the last such bank helped bring the United States out of the Great Depression and win WWII; and

WHEREAS, the NIB will create twenty-five million new jobs, paying Davis-Bacon wages, and include Buy America provisions; disadvantaged business enterprises will receive significant disbursements, and the bill mandates large-scale minority hiring; and

WHEREAS, the NIB will dramatically expand opportunities for small and medium size businesses, and increase revenues into state and local governments; according to experts, the NIB will grow the economy by 5% per year as did its predecessors; and

WHEREAS, many organizations have issued endorsements of the NIB; at least thirty state legislatures have introduced or passed resolutions of support, including the Pennsylvania Legislature; dozens of city and county councils have endorsed; national endorsements include; The National Black Caucus of State Legislators; The National Asian-Pacific American Caucus of State Legislators; Council of State Governments-East Region (which includes Pennsylvania); The National Association of Development Organizations (all 541 Regional Planning Commissions); the United Association of Plumbers and Steamfitters; the Northern Tier Central Labor Council, and several more.

NOW THEREFORE, BE IT RESOLVED, this 4th day of March, 2026, by the Borough Council of Prospect Park, hereby calls upon the United States Congress to pass H.R. 5356, or its equivalent, to create a National Infrastructure Bank to finance urgently needed infrastructure projects;

APPROVED, by the Borough Council of the Borough of Prospect Park on March 4, 2026.

BY:

A handwritten signature in black ink, reading "Paul K. Johnson", written over a horizontal line.

Paul K. Johnson

President of Council

(SEAL)

Attest:

A handwritten signature in blue ink, reading "Kristine Borchert", written over a horizontal line.

Kristine Borchert, Secretary