

RESOLUTION NO. 2025-015

A RESOLUTION BY THE CITY OF RAVENNA SUPPORTING THE NATIONAL INFRASTRUCTURE BANK ACT.

WHEREAS, The American Society of Civil Engineers (ASCE) stated in its 2021 report card that the United States received a grade of C- regarding the current state of infrastructure and that more than six trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Over three trillion dollars is currently not funded, the remainder is inadequately funded, and all new, 21st Century projects are unfunded; and

WHEREAS, the infrastructure needs of Ohio are daunting. According to the ASCE, some of the urgent problems include:

- Ohio received a grade of C- in the ASCE 2021 Report Card. The state will receive \$14 billion from the Infrastructure Investment and Jobs Act (IIJA), but this will leave a large unfunded gap.
- Needs include \$12.2 billion to upgrade the drinking water systems, and \$14.6 billion to upgrade waste water systems; Ohio will receive \$1.4 billion to address water infrastructure from the IIJA
- Ohio has at least 745,000 lead water service lines. This will require at least \$6 billion immediately for replacement. The state has received \$184 million from EPA to do this.
- Ohio has over 4,440 miles of highway and 1,223 bridges in poor condition. 10% of Northeast Ohio bridges are rated in poor condition
- Driving on roads in poor repair costs each driver \$506 a year; traffic congestion costs Ohio motorists an estimated \$4.7 billion each year
- Much of Ohio's power transmission and distribution infrastructure is nearing the end of its expected 50-year lifespan. Ohio's electricity consumption is increasing due to more energy-intensive industries and changes in service demand, requiring a major expansion of the power grid
- Rail transportation requires new passenger lines and High Speed Rail service connecting a Great Lakes system; and

WHEREAS, the 118th Congress introduced HR 4052 to create a \$5 trillion National Infrastructure Bank (NIB). The U.S. used similar banks in its history to build much of our infrastructure and manufacturing. Presidents Herbert Hoover and Franklin Roosevelt used a similar institution to help end the Great Depression and win WWII; and

WHEREAS, the NIB will be capitalized by existing Treasury debt; hence it requires no new federal spending and no new federal taxes; and

WHEREAS, The National Infrastructure Bank will create over twenty million new jobs, pay Davis-Bacon wages and mandate Buy America policies. The NIB will supercharge the U.S. economy, expand American production, and grow industry in Ohio. It will ensure robust minority hiring, promote disadvantaged business enterprises, and spawn a resurgence of small business; and

WHEREAS, many organizations have endorsed the legislation. Twenty-eight state legislatures have introduced resolutions to congress, including Ohio, and eight have passed at least one chamber. Endorsements include: Akron City Council, Toledo City Council, Cleveland City Council, Lucas County Board of Commissioners, Toledo Metropolitan Area Council of Governments, Lakeshore Rail Alliance, UA Local 50 Plumbers and Steamfitters, Western Reserve Building and Construction Trades, Bricklayers Local 7, CWA Ohio, All Aboard Ohio, Northwest Ohio Rail Passenger Association, and many others. National endorsements include dozens of City Councils such as: New York, Detroit, Chicago, Los Angeles, Philadelphia,

Pittsburgh, (and more), National Association of Development Organizations (All the Regional Planning Commissions).

NOW, THEREFORE, BE IT RESOLVED that the Ravenna City Council hereby calls upon Congress to pass HR 4052 or similar legislation, to create a National Infrastructure Bank.

BE IT FURTHER RESOLVED that copies of this resolution be delivered to the Ohio congressional delegation, the Governor of Ohio, and the President of the United States.

SECTION I: That this Council does hereby express its support of the National Infrastructure Bank Act.

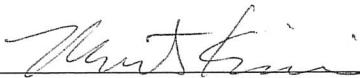
SECTION II: That a copy of this Resolution be inscribed upon the permanent records of this Council, and a fully endorsed copy given to the Ohio congressional delegation.

SECTION III: That it is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public in compliance with Section 121.22 of the Ohio Revised Code.

SECTION IV: That this Resolution shall be in full force and effect from and after the earliest period permitted by law.

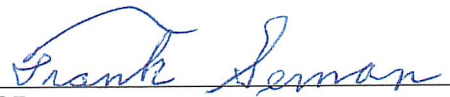
ATTEST:


CLERK OF COUNCIL


PRESIDENT OF COUNCIL

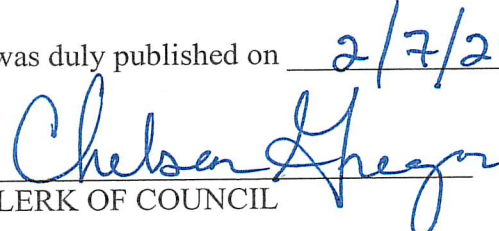
Sponsored by:
Community & Economic Development
Committee of the Whole

PASSED: 2/3, 2025


MAYOR

APPROVED: 2/4, 2025

I hereby certify that Resolution No. 2025-015 was duly published on 2/7/25
in the Record-Courier, Ravenna, Ohio.


CLERK OF COUNCIL

1st Reading
2nd Reading
3rd Reading

Waive Rules
Adopt Emergency Clause
Adopted
Assigned Committee