



Reaffirmation of the National Federation of Democratic Women Resolution Supporting the National Infrastructure Bank

WHEREAS, the American Society of Civil Engineers (ASCE) stated in its 2025 report card that the United States received a grade of C- regarding the current state of infrastructure and that more than nine trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Nearly four trillion dollars is currently not funded, the remainder is inadequately funded, and new 21st Century projects are unfunded; Congress introduced the National Infrastructure Bank (NIB) to create a \$5 trillion public bank to invest in infrastructure projects; and

WHEREAS, the NIB is modeled on previous institutions which helped build much of our infrastructure under President George Washington, James Madison, Abraham Lincoln, Herbert Hoover, and Franklin D. Roosevelt. The last such bank helped end the Depression and win WWII. The National Infrastructure Bank will be capitalized by existing Treasury debt and require no new federal appropriations and no new federal taxes; and

WHEREAS, the NIB will invest five trillion dollars into infrastructure projects only and create twenty-five million new jobs. The NIB will pay Davis-Bacon wages and mandate Buy America provisions. Disadvantaged business enterprises (DBE) will be supported as will extensive minority hiring including women in non-traditional roles. The NIB will help finance seven million new units of truly affordable housing, repair or replace all infrastructure as outlined by the ASCE Report Card, finance new water projects to end drought in southwest, build mass transit, passenger and High-Speed Rail, and all other needed projects. The Bank will increase the economy by at least 5% per year as did its predecessors; and

WHEREAS, many organizations are in support of the National Infrastructure Bank Act. Thirty state legislatures have introduced support resolutions, as have county and city councils. Resolutions have been introduced in or passed by the following state legislatures: Washington, California, Nevada, New Mexico, Alaska, Utah, and Arizona. City council endorsements include Seattle, Los Angeles, San Francisco, and Anchorage.

THEREFORE, BE IT RESOLVED, the National Federation of Democratic Women endorses the National Infrastructure Bank to finance urgently needed infrastructure projects.

BE IT FURTHER REOLVED that copies of this resolution be transmitted to the Congressional delegation, the National Federation of Democratic Women, and the President of the United States.

Recommended by the Resolutions Committee for Adoption at National Federation of Democratic Women Annual Meeting on June 7, 2025.