



City of Bridgeport, Connecticut

Office of the City Clerk

To the City Council of the City of Bridgeport:

The Committee on **Miscellaneous Matters** begs leave to report; and recommends for adoption the following resolution:

Item No. *125-24 Consent Calendar

RESOLUTION

WHEREAS, The American Society of Civil Engineers (ASCE) stated in its 2025 report card that the United States received a grade of C regarding the current state of infrastructure and that more than nine trillion dollars would be needed to restore the nation's infrastructure to a state of good repair. Nearly four trillion dollars is currently not funded and the remainder is inadequately funded. New, 21st century projects remain unfunded; and,

WHEREAS, Congress introduced HR 5356, The National Infrastructure Bank Act (NIB), to create a new National Infrastructure Bank. This legislation creates a \$5 trillion public bank, authorized to invest in infrastructure projects only. It would require no new federal spending and no new federal taxes; it would be capitalized by existing Treasury debt, as was done previously in U.S. history; and,

WHEREAS, the American Society of Civil Engineers 2024 Report Card graded Connecticut infrastructure C; and,

WHEREAS, 59% of Connecticut's major roads are in poor or mediocre condition. Driving on deteriorated roads costs Connecticut motorists \$2.2 billion a year – \$841 per driver; and,

WHEREAS, 5% of Connecticut's bridges are rated in poor/structurally deficient condition. 58% of the state's bridges were built prior to 1970. Many bridges that are 50 years or older may require significant rehabilitation or replacement; and,

WHEREAS, Bridgeport is a port city subject to coastal and inland flooding and is in the midst of a long-term bridge-repair program; and

WHEREAS, Connecticut's water systems need significant funding to repair or upgrade systems. Bridgeport's WPCA is currently renovating and upgrading its two water waste treatment plants; and

WHEREAS, Bridgeport has multiple infrastructure needs across the city and around its deep-water harbor to maximize its natural assets, yet already bears a debt-service burden over \$1 billion over the next 30 years; and



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WHEREAS, 18% of residents in Connecticut live in areas where there is only one internet provider with broadband infrastructure that provides minimally acceptable speeds; nearly 12% do not have an internet subscription. Even where infrastructure is available, broadband may be too expensive to be within reach; and,

WHEREAS, a new National Infrastructure Bank (NIB) will help finance all of the infrastructure of Connecticut in partnership with the state and local governments; and,

WHEREAS, the NIB is modeled on previous institutions which helped build much of our infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, and Franklin D. Roosevelt. The last one helped bring us out of the Depression and win WWII; and,

WHEREAS, the new National Infrastructure Bank will create twenty-five million new jobs, pay Davis-Bacon wages, and include strong Buy America provisions. Disadvantaged Business Enterprises will receive significant disbursements, and the bill mandates large-scale minority hiring. It will dramatically expand small and medium size businesses, and increase revenues into state and local governments. According to experts, the Bank will grow the economy by over 5% per year as did its predecessors; and

WHEREAS, many organizations have endorsed the NIB. Thirty state legislatures have introduced or passed resolutions of support, as have county and city councils. National endorsements include: The National Black Caucus of State Legislators, the National Hispanic Caucus of State Legislators; the National Asian-Pacific American Caucus of State Legislators; Council of State Governments-East Region which includes Connecticut; The National Association of Development Organizations (all 541 Regional Planning Commissions), the National Association of Counties, and many more. Many city councils have endorsed including New York, Providence, Philadelphia, Chicago, Los Angeles, Seattle, Detroit, and more; now,

THEREFORE BE IT HEREBY RESOLVED, that the Bridgeport City Council hereby calls upon the United States Congress to pass H.R. 5356, to create a National Infrastructure Bank to finance urgently needed infrastructure projects; and

BE IT FURTHER RESOLVED, that copies of this resolution be transmitted to the Connecticut delegation to Congress, the Governor, and to the President of the United States.



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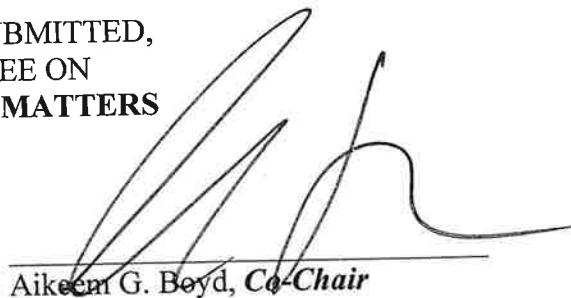
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RESPECTFULLY SUBMITTED,
THE COMMITTEE ON
MISCELLANEOUS MATTERS


Amy Marie Vizzo Paniccia, Co-Chair

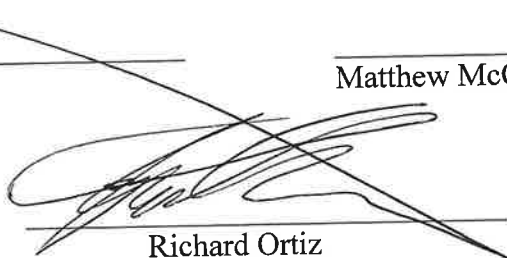

Aikeem G. Boyd, Co-Chair

Rolanda Smith


Denise Taylor-Moyer

Frederick Hodges

Matthew McCarthy


Richard Ortiz

City Council Date: November 3, 2025